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THE REPORTER DISPATCH

A Member of the Gannett Group

Offices: White Plains 10 Church Street:
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WHITE PLAINS, N.Y., WED., NOVEMBER 20, 1968

Smoke Dreams?

TALK IS that negotiations are being carried on between P. Lorillard Co. and builder Salvatore Pepe to have the tobacco and diversified manufacturing firm become the major leasee of space in the 15-story office building planned for the Bonwit Teller site on S. Broadway. Neither side would confirm the report at this time.

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L&M Preferred Dividend

Liggett & Myers Inc. has declared a regular quarterly dividend of $1.75 per 7 per cent preferred share, payable January 2 to holders of record as of December 13.

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Reynolds Declares Dividend

WINSTON-SALEM, N. C. — R. J. Reynolds Tobacco Co. has declared a regular quarterly dividend of 90 cents per 3.60 per cent preferred share of stock, payable January 2 to holders of record as of December 10.

UNITED STATES TOBACCO JOURNAL

November 28, 1968

December 12, 1968

UNITED STATES TOBACCO JOURNAL

December 6, 1968

-TOBACCO—5

Liggett & Myers stockholders vote Austin, Nichols merger

DURHAM, N.C. — Liggett and Myers stockholders at a special meeting here December 3 voted overwhelming approval of the proposal to take over Austin, Nichols and Company, Inc. The merger agreement was endorsed by shareholders of Austin, Nichols on November 26.

Located in Maspeth, L.I., Austin Nichols is a leading importer, bottler, rectifier and distributor of alcoholic beverages.

Among its brands are Wild Turkey bourbon whisky, Grant's eight-year-old Scotch whisky; Campari, an Italian apertif; and Metaxa, a Greek brandy.

Austin, Nichols thus will become the sixth non-tobacco acquisition in Liggett and Myers' long-term diversification program which began in 1964.

The others are: Allen Products Company, Inc., manufacturer of pet foods; the Paddington Corporation and Carillon, Ltd., both liquor importers; the National Oats Company, producer of packaged cereals, and Brite Industries, Inc., maker of popular-priced watch bands.

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Source: https://www.industrydocuments.ucsf.edu/docs/ntjk0000